



Guide to the AIF AML/CFT Questionnaire

The scope of this guide prepared by the AED is to help the AIFs to answer properly the questions included on this AML/CFT Questionnaire. AIFs starting their liquidation process in 2024 need to provide the questionnaire for the period from 1.1.2024 until the start of the liquidation period. If the liquidation process has started before 2024, then no questionnaire is required for 2024.

Chapter 1: Section 1 - Identification

This section includes information to identify the AIF and its AML/CFT information (identification of its RR, RC, UBO and GoAML registration).

Question		Answer - Explanation
1.1	Name of the AIF	Insert the precise legal name indicated on the Luxembourg Trade Register (R.C.S.).
1.2	R.C.S. Number of the AIF	Insert the R.C.S. number of the AIF as indicated on the Luxembourg Trade Register (R.C.S.).
1.5	Address - Country	Use the CountryCombo
1.6	Inception date	Insert date of incorporation/creation of the AIF and not the date of registration within the Luxembourg Trade Register (R.C.S.)
1.7	Questionnaire not filled out by the RR/RC	Use the YesNo N/A combo If the RR or RC have not filled out the questionnaire by himself or herself, the person who filled out the questionnaire needs to be officially mandated by the RR or RC to do so. If the RR or RC completes the questionnaire him/herself, please select "N/A".
2	Information regarding the Governing Body of the AIF	"Governing Body" refers to the body managing the AIF, being for instance the board of directors/managers of the general partner of the AIF. Insert precise information of the legal representative(s) of the AIF (manager/director) indicated on the Luxembourg Trade Register (R.C.S.) up to 6 members.
2.4, 2.8, 2.12, 2.16, 2.20 and 2.24		Use the CountryCombo



3.1	Who is the "Responsible du Respect" in AML/CFT matters?	Use the WhoRR-Combo
3.2	First name of the RR	Insert the name of the governing body (Board of Managers/Directors) or the physical person designated as RR. If the governing body (board of Managers/Directors) is the RR, insert information regarding one of its members available in case of contact by the AED.
3.3	Last name of the RR	
3.4	Phone number of the RR	
3.5	Email address of the RR	
3.6	Country of residence of the RR	Use the CountryCombo
3.7 to 3.10		Use the YesNo combo
4.5	Country of residence of the RC	Use the CountryCombo
4.6 to 4.10		Use the YesNo combo
5	Information regarding the Ultimate Beneficial Owners (UBO)	<p>Article 1 (7) (a) (i) of the Luxembourg law dated 12 November 2004 on the fight against money laundering and terrorist financing as amended ("AML/CFT Law") states that the beneficial owner is any natural person who ultimately owns or controls a legal entity through direct or indirect ownership of more than 25% of the shares or voting rights of the legal entity.</p> <p>Moreover, article 1 (7) (a) (ii) of the AML/CFT Law states that if there is no identification of any beneficial owner as described above, "<i>any natural person who holds the position of senior managing official</i>" should be identified as beneficial owner.</p> <p>At least one beneficial owner must be indicated (must be a natural person). For instance, one of the members of the board of directors/managers of the general partner of the AIF would be indicated as beneficial owner. The other members should be indicated in the comment column.</p>
5.3 and 5.4		Use the CountryCombo



6.1	Are you registered on the goAML web platform to file suspicions with the Financial Intelligence Unit (Cellule de Renseignement Financier)?	<p>Use the YesNo combo</p> <p>Every AIF has to register itself on the goAML platform to file suspicions with the Luxembourg Financial Intelligence Unit (<i>Cellule de Renseignement Financier</i>) (CRF). Nevertheless, a registration done by the RC of the alternative investment fund manager (AIFM) managing the AIF can only be accepted if:</p> <ul style="list-style-type: none">- (i) the RC of the AIFM is also appointed as RC of the AIF managed by the AIFM; and- (ii) this RC registers himself on the goAML web platform as stating proxy ("<i>déclarant mandataire</i>") and after agreement received by the CRF, he can register the AIF as principal entity ("<i>entité mandante</i>"). <p>Then, the RC of the AIFM/AIF will be able to file suspicions with the CRF in the name and on behalf of the AIF. Please refer to the following link of the CRF website: https://faq.goaml.lu/manuels-dutilisation/menu-administration/decl-actifs-delegations/delegations-fonds-dinvestissement/</p>
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Chapter 2: Section 2 - MLTF risks

This section includes information to identify the money laundering and terrorist financing risks faced by the AIF related to its related parties, AML actions (cooperation with authorities/, internal ML and TF risk assessment) and investment strategy.

Question		Answer - Explanation
1.2 and 1.5		Use the CountryCombo
1.7, 1.10 and 1.13		Use the YesNo combo
2	Advisors ML/TF risks	"Advisors" term refers to investment advisors or "conseillers en investissement" (this excludes legal or tax advisors)
2.1 to 2.3		Use the YesNo combo
5.1, 5.4, 5.7, 5.10 and 5.13		Use the YesNo combo If "No" is selected, answer the two following questions with "0". Example : if Q 5.1 is "No", Q 5.2 and Q 5.3 = "0".
5.3, 5.6, 5.9, 5.12 and 5.15		AuM figures are required in EURO without decimals and without commas or dots (i.e., 1 million = 1000000). The "AuM as of 31/12/2024 (EUR)" refers to the total market value of the investments managed by the company on behalf of investors.
5.10	Have you identified investors in identified higher-risk countries/jurisdictions?	Higher risk countries or jurisdictions are identified through various official sources such as the Financial Action Task Force (FATF) lists and reports from regulatory bodies like the European Securities and Markets Authority (ESMA). These identified countries/ Jurisdictions are labeled as non-cooperative or blacklisted territories. Being listed and identified by the FATF or other reputable institutions serves as a signal for heightened vigilance in terms of AML/CFT.
7.1	What is your own assessment of your ML risk? (of the AIF)	Use the ML Risk-Combo The "internal ML risk assessment" refers to the inherent risk (i.e., before mitigating measures) of the AIF.
7.2	Have you separately assessed the TF risk to which you as exposed?	Use the TF Risk-Combo The "internal TF risk assessment" refers to the inherent risk (i.e., before mitigating measures) of the AIF.



7.3	If no, please explain	Use the Combo Box If you selected "other reason", please briefly describe in Comment column
7.4	What is your overall assessment of your inherent TF risk? (of the AIF)	Use the TF Risk-Combo The "internal TF risk assessment" refers to the inherent risk (i.e., before mitigating measures) of the AIF.
8.1.1 to 8.1.4		All figures are required in EURO without decimals and without commas or dots (i.e., 1 million = 1000000).
8.1.1.	What is the total AuM of the AIF as of 31/12/2024 (in EUR)?	Assets under management refers to the total market value of the investments managed by the company on behalf of investors.
8.1.2.	What is the total NAV of the AIF as of 31/12/2024 (in EUR)?	Total net asset value refers to the company's total assets minus its total liabilities
8.2	What is your predominant investment strategy?	Insert one of the investment strategies indicated from point 8.3 to point 8.17 included.
8.3 to 8.11 and 8.13 to 8.14		Use the YesNo combo
8.4, 8.6, 8.8, 8.10, 8.12, 8.14, 8.16, 8.18 and 8.21	Percentage of total investments	Insert the percentage of the investments done in the different investment strategies listed from 8.3 to 8.17 included. The amounts have to be inserted without the percentage sign. The total percentages in point 8.24 needs to be equal to 100%.



Chapter 3: Section 3 - Mitigations

This section includes information related to mitigation measures put in place by the AIF in order to fight against the MLTF risks described in above-mentioned Section 2.

Question		Answer - Explanation
1.1 to 1.10		Use the YesNo combo
3.1	Have all relevant staff members been trained in 2024 on AML/CFT-related matters? (Art.4 (2) of the AML/CFT Law)?	Article 4 (2) of the AML/CFT Law states that the term "employees" includes "the members of the management bodies and the effective direction". Consequently, the term "relevant staff members" refers to employees of the AIF and the members of the management bodies and the effective direction of the AIF, being for instance the members of the board of managers/directors of the general partner of the AIF.
3.1., 3.2. and 3.4 to 3.6		Use the YesNo combo
4.1	Do you ensure that AML/CFT due diligence on your investments is performed?	Use the YesNo combo
5.1 to 5.6		Use the Frequency-Combo
5.6	What is the frequency of the update of the TFS lists? (please choose the closest that applies)	"TFS" stands for targeted financial sanctions.
6.1	Do you have blocked positions due to AML/CFT deficiencies? (non-compliance with the law)	Use the YesNo combo
6.2	Brief description of the reason for the blocking (legal basis)	Insert the breached article(s) of the related law
6.4	Total value of assets concerned (EUR)	AuM figures are required in EURO without decimals and without commas or dots (i.e., 1 million = 1000000).



6.5	Blocked Positions affected by Targeted Financial Sanctions?	Use the YesNo combo
7.1	AML/CFT reporting	Use the YesNo combo
8.1	AML/CFT oversight on service providers	Use the YesNo combo
9.1	What is your own assessment of the quality of your AML/CFT organisation for the year 2024?	Use the MLTFRisk-Combo

Chapter 4: Section 4 - TF

This section includes information to identify the terrorist financing risks faced by the AIF towards high-risk TF activities/sectors including an assessment of non-profit organizations (NPOs) most vulnerable to TF risks; TF/TFS actions (sources used to perform TF risk assessment, training and procedures) and TF questions specified to the National VRA.

Question		Answer - Explanation
1		Use the YesNo combo
1.13 and 1.17	Total value of assets concerned (EUR)	AuM figures are required in EURO without decimals and without commas or dots (i.e., 1 million = 1000000).
1.18	Within the NPOs and/or charities, which of the following main actors were (select from drop down list):	Use the 'TF- NPO actors list' Combo Box
2.1	Do you have a dedicated TF section in your procedures?	Use the YesNo combo
2.2	What source(s)/platform(s) do use to perform your TF risk assessment?	Use the 'TF sources' Combo Box If 'Other source(s)' is selected, please indicate in Question 2.3 which other source(s) is used
2.4	Do you rely on the TF Vertical Risk Assessment (VRA TF) to	Use the YesNo combo <u>Questions 2.4 to 2.6 are particularly dedicated to TF Vertical Risk Assessment</u>



	perform your TF assessment? (Y/N)	
2.5	What source(s)/platform(s) do use to download your VRA TF?	Use the 'National Vertical Risk Assessment download list' Combo Box If 'Other' is selected, please indicate in Question 2.6 which other source(s)/platform(s) is/are used
2.7	What version/year of the NRA is used?	Use the Combo Box to select the version/year of the NRA that is used <u>Questions 2.7 to 2.9 are particularly dedicated to National Risk Assessment</u>
2.8 to 2.9		Use the YesNo combo
3.2 to 3.4		Use the YesNo combo
4.2 to 4.3		Use the YesNo combo
4.4	How have you identified the PEPs? Please select from the list	Use the 'PEP identification sources' Combo Box
4.5	Do you identify the origins/ source of wealth regarding the investments used by the NPOs / Charities / Trusts / Foundations or any other similar legal arrangement.	Use the YesNo combo A 'legal arrangement' may refer to or include Trusts, fiducies, Treuhand and Fideicomiso but exclude life insurance policies. Please refer to FATF Vertical risk assessment - legal persons and legal arrangements - February 2022, section 2.2 and 3.3 for detailed overview of the types of entities
5.1		Use the YesNo combo If "No" is selected, please explain why not (free text to question 5.2).
5.3		Use the Frequency-Combo

New definition '**entities**' added to the definitions list.

Conclusion:



Each AIF AML/CFT Questionnaire with data not respecting the recommendations of this guide, especially regarding the Combo Boxes and/or AuM figures, will not be accepted by the AED and be sent back to the sender.